

PROPOSED 2021 DOWNTOWN URBAN RENEWAL BUDGET

Riverfront Downtown Capital Improvements



Riverfront Downtown capital projects include grants, loans, funds held in reserve for current and future redevelopment investments; and street, alleyway, and streetscape improvements; support to the Salem Convention Center; feasibility studies; and administrative costs. Projects are funded with proceeds from loans and short-term borrowings, transfer of debt reserves, transient occupancy tax (TOT) reimbursements, and working capital from previous short-term borrowings and loans.

FY 2021 New Projects

| Project | Neighborhood Association | Ward | Sources of Funding | | | | | |
|---|--------------------------|---------|---------------------|----------------------|-------------------|--------------------|-----------------|---------------|
| | | | Long-term Borrowing | Short-term Borrowing | TOT Reimbursement | All Other Revenues | Working Capital | Total Project |
| TBD Property Acquisition and Renovation - Navigation Center Purchase and renovation of property to serve as a navigation center for homeless individuals. | CANDO, GRANT | 1, 2, 7 | \$ - | \$ 2,375,070 | \$ - | \$ 321,000 | \$ 1,453,930 | \$ 4,150,000 |
| TBD Property Acquisition and Renovation - Opportunity Purchase and renovation of property within the Riverfront Downtown URA for future redevelopment. | CANDO, GRANT | 1, 2, 7 | 2,000,000 | - | - | - | - | 2,000,000 |
| TBD Redevelopment Planning Redevelopment planning associated with the Agency-owned properties known as the UGM and Saffron sites. | CANDO, GRANT | 1, 2, 7 | - | 50,000 | - | - | - | 50,000 |
| 682093 Environmental Remediation and Holding Costs Environmental remediation activities and holding costs associated with the Agency-owned properties known as the UGM and Saffron sites. | CANDO, GRANT | 1, 2, 7 | - | 100,000 | - | - | - | 100,000 |
| TBD Alley Signage Purchase and installation of signage in the downtown alleys to reflect the recently approved alley names. | CANDO, GRANT | 1, 2, 7 | - | 80,000 | - | - | - | 80,000 |
| TBD Code Revisions Implement code revisions recommended as a result of the recently completed zoning review conducted within the north downtown, to encourage mixed-use redevelopment of the area. | CANDO, GRANT | 1, 2, 7 | - | 50,000 | - | - | - | 50,000 |
| TBD Committed to Future Projects Funds committed to future projects specified in the Urban Renewal Plan for the Riverfront Downtown Urban Renewal Area. | CANDO, GRANT | 1, 2, 7 | 1,550,000 | 2,697,580 | - | - | 891,230 | 5,138,810 |

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|---|--------------------------|---------|---------------------|----------------------|-------------------|--------------------|-----------------|---------------|
| TBD Strategic Project Grant Program Grant program to assist property owners in addressing issues arising out of homelessness, including projects that address building and property safety and security. | CANDO, GRANT | 1, 2, 7 | - | - | - | - | 150,000 | 150,000 |
| 682086 Alley Improvements Program for design and construction of alley improvements within the downtown (rebudgeted, \$150,000 new funding). | CANDO, GRANT | 1, 2, 7 | 150,000 | - | - | - | 200,000 | 350,000 |
| Multiple Toolbox Loans Funding for the commercial loan program (rebudgeted). | CANDO, GRANT | 1, 2, 7 | - | - | - | - | 94,500 | 94,500 |
| 682018 Capital Improvement Grant Programs Funding for downtown capital improvement grant program (rebudgeted, \$1.5M new funding). | CANDO, GRANT | 1, 2, 7 | 2,500,000 | - | - | - | 3,000,000 | 5,500,000 |
| 682094 Union Street Bike Friendly Street Improvements Construct bicycle facilities on Union Street NE from Commercial Street NE to 12th Street NE for bicyclists of all skill levels (funds used within the URA and leveraged with federal grant funding, rebudgeted). | CANDO, GRANT | 1, 2, 7 | 1,500,000 | - | - | - | - | 1,500,000 |
| 682089 State Street One-Way / Two-Way Conversion Central Salem Mobility Study recommendation to convert to a two-way to improve multimodal accessibility for people traveling to, through, and within Central Salem (rebudgeted). | CANDO, GRANT | 1, 2, 7 | - | - | - | - | 200,000 | 200,000 |
| 682087 Dual Turn Lane Removal and Curb Extensions Removal of dual turn lanes and curb extensions at Commercial and Marion streets, Liberty and Center streets, Court and Liberty streets, and Liberty and Ferry streets (rebudgeted). | CANDO, GRANT | 1, 2, 7 | - | - | - | - | 200,000 | 200,000 |

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|--|--------------------------|---------|---------------------|----------------------|-------------------|--------------------|---------------------|---------------|
| 2021 General Projects | | | | | | | | |
| 2000 Project Coordination and Support Riverfront Downtown includes support to the Downtown Advisory Board, and implementation of public / private development projects. Emphasis is placed on Riverfront Park development, convention center, housing development, and retail / office expansion. | CANDO, GRANT | 1, 2, 7 | - | 517,490 | - | - | - | 517,490 |
| 2000 Support Services Charge (Indirect Cost Allocation) Provides funds to reimburse the City General Fund for the cost of providing City services to the Riverfront Downtown Urban Renewal Area. | CANDO, GRANT | 1, 2, 7 | - | 93,740 | - | - | - | 93,740 |
| 2023 Marketing Contract with Salem Convention Center Marketing services for the Salem Convention Center. | CANDO, GRANT | 1, 2, 7 | - | - | 309,090 | - | - | 309,090 |
| 2023 Salem Convention Center Insurance Property insurance for the Salem Convention Center. | CANDO, GRANT | 1, 2, 7 | - | 36,120 | - | - | - | 36,120 |
| Total Funding by Source | | | \$ 8,700,000 | \$ 6,000,000 | \$ 309,090 | \$ 321,000 | \$ 6,189,660 | |

Total Resources \$ 21,519,750
 Total Project Expenditures \$ 21,519,750
 Unappropriated Balance \$ -