

Sheri Wahrgren

From: Sheri Wahrgren
Sent: Monday, November 21, 2016 9:58 AM
To: TJ Sullivan
Subject: RE: Sources/Uses
Attachments: Wahrgren, Sheri.vcf

Perfect, thank you

Sheri Wahrgren
Downtown Revitalization Manager
Urban Development Department
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>>> TJ Sullivan <tj@huggins.com> 11/21/2016 8:03 AM >>>

From: Sheri Wahrgren [mailto:swahrgren@cityofsalem.net]
Sent: Friday, November 18, 2016 7:28 AM
To: TJ Sullivan
Subject: Sources/Uses

Good morning T.J. What is your schedule like this morning for me to give you a call? I have an 8:00 and 10:00 meeting, but can call in between meetings if you are in.

With respect to sources and uses it would be filling in the following blanks:

Uses

Total project costs: \$8,900,000

Sources

Bank Financing: \$6,200,000

URA Grant: \$749,000

Owner Equity: \$1,951,000

Total T

The total costs should match total sources. Thank you, Sheri

Sheri Wahrgren
Downtown Revitalization Manager
Urban Development Department