

**RIVERFRONT/DOWNTOWN REVENUE AND EXPENDITURES
DRAFT REVENUE AND EXPENDITURE PROJECTIONS**

<u>CONSTRUCTION FUND</u>		Actual	Adjusted	Projected	Projected
		FY 17-18	FY 18-19	FY 18-19	FY 19-20
RESOURCES					
Beginning Fund Balance		10,794,409	15,250,228	15,250,228	16,541,573
Short Term Bond Proceeds		6,500,000	7,000,000	7,000,000	7,000,000
Principal and Interest on Commercial Loans		49,723	55,932	55,932	49,720
Interest Income		135,727	225,000	225,000	75,000
Receipt of TOT Funds for Marketing		289,220	294,210	294,210	300,090
Transfer of reserves no longer required		613,000	548,100	548,100	-
Other		6,961	-	-	-
Total Resources		18,389,040	23,373,470	23,373,470	23,966,383
EXPENDITURES					
Project Coordination/Support	682000	299,704	375,380	375,380	441,420
Indirect Cost Allocation Plan	682000	56,940	43,170	43,170	48,800
Toolbox Loan Program - Carryover	multiple	-	544,000	449,500	94,500 ¹⁾
Toolbox Loan Program - New Allocation	multiple	-	-	-	-
Toolbox Grant Program - Carryover	682018	1,791,186	4,653,610	2,000,000	5,653,610 ¹⁾
Strategic Project Grant Program (transfer from commercial grant program)	-	-	100,000 ⁴⁾	50,000	50,000 ¹⁾
Toolbox Grant Program - New Allocation	682018	-	3,000,000	-	-
Conference Center Insurance	682000	32,370	32,860	32,860	36,120
Conference Center Marketing	682023	289,220	294,210	294,210	300,090
North Downtown Investment Strategy	682070	-	56,828	-	56,828 ¹⁾
Zoning Review	682091	-	50,000	-	65,000 ¹⁾
Streetscape Improvement & Design Program	682067/76/83	247,185	2,739,233	250,000	2,489,233 ¹⁾
Murals	682088	54,349	-	-	-
Streetscape - Downtown Art Pedestals	682081	6,202	-	-	-
Streetscape - Alley Improvements	682086	21,908	577,711	150,000	427,711 ¹⁾
Dual Turn Lane Removal and Curb Extensions	682087	47,419	221,443	-	221,443 ¹⁾
Riverfront Commercial Facility	682092	-	75,000	-	-
State Street Two Way Conversion	682089	-	200,000	-	200,000 ¹⁾
North Block Public Feasibility and Design	682090	15,481	234,519	200,000	34,519 ¹⁾
Property Acquisition - UGM & Saffron	682093	234,473	3,321,777	1,746,777	1,675,000 ¹⁾
Additional Funds - PC Bridge (transfer from unspecified)	-	-	690,000	690,000	-
Union Street Bike Friendly Phase B	682094	-	1,500,000	-	1,500,000 ¹⁾
Division Street Improvements (adjacent to Police Facility)	682095	42,374	1,957,626	400,000	3,167,626 ²⁾
Police Facility Improvements	-	-	2,085,000	-	2,085,000 ¹⁾
High Speed Broadband	682096	-	100,000	50,000	75,000 ³⁾
SCC Expansion Cost Benefit Analysis	-	-	100,000 ⁴⁾	100,000	-
Homeless Task Force Project(s) Implementation	-	-	-	-	2,500,000
Total Expenditures		3,138,812	22,952,367	6,831,897	21,121,900
Ending Fund Balance/Committed to Future Projects		15,250,228	421,103	16,541,573	2,844,483

1) Re-budgeted project balance

2) Re-budgeted amount, plus additional \$1.6 M

3) Re-budgeted amount, plus additional \$25 K

4) Pending Agency approval